

# DAY #14 of 60 Mission CDSE of Vision Defence Institute

## Economics

1. The term bank rate refers to

a) A bank rate is the interest rate at which a nation's central bank lends money to domestic banks.

b) Bank rate is the rate at which the central bank of a country (Reserve Bank of India in case of India) lends money to commercial banks.

c) Bank rate is the rate at which the Reserve Bank of India borrows funds from the commercial banks.

d) B rate at which the scheduled banks can borrow funds overnight from RBI against government securities.

2. Lorenz curve gives correlation between

a) National income and Population

b) National Income and Poverty

c) Population and Poverty

d) National Income and Production

3. M.N. Roy was associated with

a) Congress Plan

b) People's Plan

c) Bombay Plan

d) None of the above

4. Sarvodaya Plan was advocated by

a) Mahatma Gandhi

b) J.P. Narayan

c) S. N Agarwal

d) M.N. Roy

5. The Chairperson of NITI Aayog is

a) Prime Minister

b) President

c) Vice – President

d) Finance Minister

6. Expansion of NITI Aayog?

a) National Institute to Transform India

b) National Institute for Transforming India

c) National Institution to Transform India

d) National Institution for Transforming India

7. The term deflation refers to

a) A decrease in the rate of inflation

b) A sustained increase in the general price level of goods and services

c) A decrease in the general price level of goods and services

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d) A condition of slow economic growth and relatively high unemployment, or economic stagnation, accompanied by rising prices

8. Concept of rolling plan (1978 -80) was given by

- a) Gunner Myrdall
- b) Herrad-Domar
- c) Mahalanobis
- d) DD Dhar

9. Human development index was created by

- a) Mahbub ul Haq
- b) Manmohan Singh
- c) Raghuram Rajan
- d) Adam Smith

10. The type of unemployment that occurs during certain seasons of the year is known as

- a) Disguised unemployment
- b) Structural unemployment
- c) Cyclical unemployment
- d) Seasonal unemployment



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## **Current Affairs September 2019**

1. Which one of the following states has India's longest electrified rail tunnel?

- a) Kerala
- b) Tamilnadu
- c) Andhra Pradesh
- d) Karnataka

2. Which one of the followings is not correct about Nuakhai-an Agricultural festival?

- a) It is observed by the people of North Eastern states
- b) It is observed to welcome the new rice of the season
- c) It is observed by the people of Western Odisha
- d) None of the above

3. Where is the Head quarters of World Resources Institute?

- a) Los Angeles
- b) Washington
- c) New York
- d) Montreal

4. Where was the 4<sup>th</sup> South- Asian speaker summit held?

- a) Paris
- b) Geneva
- c) New Delhi
- d) Male

5. Which company has become the 1<sup>st</sup> Indian original equipment manufacturer to get BS-VI certification for its Heavy-duty trucks?

- a) Hindusthan motors limited
- b) Mahindra and Mahindra
- c) Ashok Leyland
- d) Tata Motors

6. Which city did host the 1<sup>st</sup> National Conference on cyber-crime Investigation?

- a) Pune
- b) Mumbai
- c) New Delhi
- d) Gurugram

7. Who is the author of the famous book "The Philosophy of Rabindranath Tagore"?

- a) Rabindranath Tagore

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- b) Mahatma Gandhi
- c) Dr Rajendra Prasad
- d) Dr Ambedkar

8. What is the difference between BS-IV and BS-VI standards?

- a) Presence of Sulphur in the fuel
- b) Presence of magnesium in the fuel
- c) Presence of carbon monoxide in the fuel
- d) Presence of carbon dioxide in the fuel

9. Which one of the followings is correct about Global Livability Ranking.

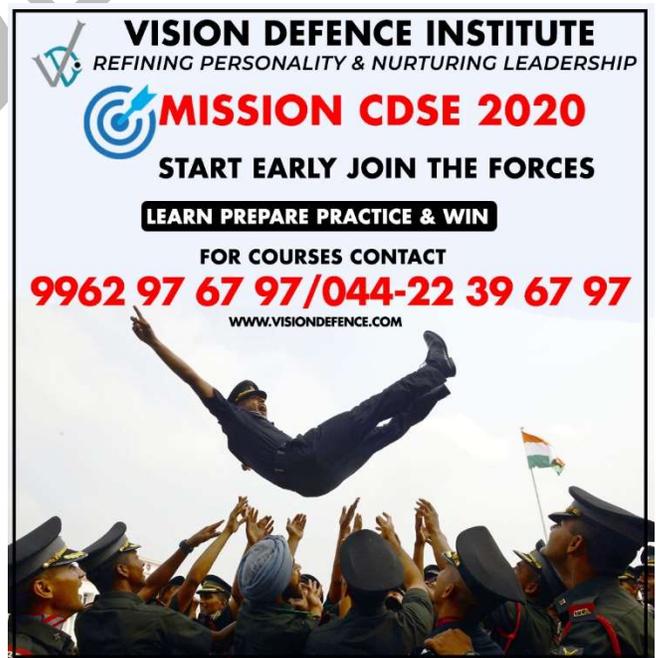
- 1. Austria's capital, Vienna has been ranked the most livable city in 2019.
- 2. Melbourne- a city in Australia has been ranked by the EIU as the world's most livable city for seven years from 2011 to 2017.

Choose the correct codes

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) None of the above

10. Which one of the followings is not correct about the SLINEX

- a) It is the 9<sup>th</sup> edition of weeklong joint maritime naval exercise between India and Srilanka
- b) Srilankan Navy ship named Sindurala participated in the exercise
- c) To enhance cooperation in the Indian ocean region and helicopter operation
- d) First SLINEX was held in the year 2005



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